

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 993
Version:	CS
Request Number:	NA
Author:	Rep. Moore
Date:	4/4/2019
Impact:	OID: \$0 anticipated.

Research Analysis

SB 993 defines “short-term, limited duration insurance” (STLDI) as individual health insurance coverage with an expiration date less than 12 months after original effective date and is no longer than 36 months in total. The measure exempts STLDI policies from the provisions of the Health Insurance Portability and Accountability Act of 1996 and medical loss ratio calculations. STLDI policies will not be included in group accident and health insurance. The measure allows for an STLDI policy to limit its benefits. The measure requires applicants for STLDI policies to be notified that coverage may be limited and of benefits included in the policy. The measure allows STLDI policies to offer optional benefits for an additional premium. Individuals covered by STLDI policies must be issued an identification card indicating that the policy is a limited duration policy and not subject to Affordable Care Act requirements.

Prepared By: Anna Rouw

Fiscal Analysis

The measure per the Oklahoma Department of Insurance has a \$0 anticipated impact to the agency or to the state.

Prepared By: Jenny Mobley

Other Considerations

None.